

W.R. GRACE & CO., & Subsidiaries
U.S. Corporation Income Tax Return
For Year Ended 12/31/2001

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Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
1 Member of a controlled group?	N	Y	Y	N	N	Y
2 If above line is yes:						
a(1) Share of \$50,000 taxable income bracket	50,000	50,000	50,000	50,000	50,000	50,000
a(2) Share of \$25,000 taxable income bracket	25,000	25,000	25,000	25,000	25,000	25,000
a(3) Share of \$9,925,000 taxable inc bracket	9,925,000	9,925,000	9,925,000	9,925,000	9,925,000	9,925,000
b(1) Share of additional 5% tax	0	0	0	0	11,750	0
b(2) Share of additional 3% tax	0	0	0	0	0	0
3 Income tax	0	0	0	0	0	0
Is corp. a qualified personal service corp?	N	N	N	N	N	N
4 Alternative minimum tax (Form 4626)	0	0	0	0	0	0
5 Add lines 3 and 4	0	0	0	0	0	0
6a Foreign tax credit (Form 1118)	0	0	0	0	0	0
b Possessions tax credit (Form 5735)	0	0	0	0	0	0
c Nonconventional source fuel credit	0	0	0	0	0	0
Qualified electric vehicle credit	0	0	0	0	0	0
d General Business Credit. Attached: Form 3800	N	N	N	N	N	N
Forms (other)	N	N	N	N	N	N
e Credit for prior year min. tax (Form 8827)	0	0	0	0	0	0
f Qualified zone academy bond credit	0	0	0	0	0	0
7 Total credits. Add lines 6a through 6f	0	0	0	0	0	0
8 Subtract line 7 from line 5	0	0	0	0	0	0
9 Personal holding company tax (Sch. PH)	0	0	0	0	0	0
10 Other taxes. From:						
Form 4255	0	0	0	0	0	0
Form 8611	0	0	0	0	0	0
Form 8697	0	0	0	0	0	0
Form 8866	0	0	0	0	0	0
Indian Employment	0	0	0	0	0	0
QEV recapture	0	0	0	0	0	0
CCF	0	0	0	0	0	0
Sec. 453(l)(3) interest	0	0	0	0	0	0
Sec. 453(A)(c) interest	0	0	0	0	0	0
Interest due on deferred gain	0	0	0	0	0	0
Adjustments:						
Sec. 1294 deferral tax	0	0	0	0	0	0
Less: Sec. 1294 election	0	0	0	0	0	0
Less: Sec. 1363(d) deferral	0	0	0	0	0	0
Less: Sec. 1341 right of claim	0	0	0	0	0	0
Other tax additions	0	0	0	0	0	0
11 Total tax. Add lines 8 through adjustments	0	0	0	0	0	0

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Line Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
1 Member of a controlled group?	N	N	N	N	N	N
2 If above line is yes:						
a(1) Share of \$50,000 taxable income bracket	50,000	50,000	50,000	50,000	50,000	50,000
a(2) Share of \$25,000 taxable income bracket	25,000	25,000	25,000	25,000	25,000	25,000
a(3) Share of \$9,925,000 taxable inc bracket	9,925,000	9,925,000	9,925,000	9,925,000	9,925,000	9,925,000
b(1) Share of additional 5% tax	0	0	0	0	11,750	11,750
b(2) Share of additional 3% tax	0	0	0	0	0	0
3 Income tax	0	0	0	0	0	0
Is corp. a qualified personal service corp?	N	N	N	N	N	N
4 Alternative minimum tax (Form 4626)	0	0	0	0	0	0
5 Add lines 3 and 4	0	0	0	0	0	0
6a Foreign tax credit (Form 1118)	0	0	0	0	0	0
b Possessions tax credit (Form 5735)	0	0	0	0	0	0
c Nonconventional source fuel credit	0	0	0	0	0	0
Qualified electric vehicle credit	0	0	0	0	0	0
d General Business Credit. Attached: Form 3800	0	0	0	0	0	0
Forms (other)	N	N	N	N	N	N
e Credit for prior year min. tax (Form 8827)	0	0	0	0	0	0
f Qualified zone academy bond credit	0	0	0	0	0	0
7 Total credits. Add lines 6a through 6f	0	0	0	0	0	0
8 Subtract line 7 from line 5	0	0	0	0	0	0
9 Personal holding company tax (Sch. PH)	0	0	0	0	0	0
10 Other taxes. From:						
Form 4255	0	0	0	0	0	0
Form 8611	0	0	0	0	0	0
Form 8697	0	0	0	0	0	0
Form 8866	0	0	0	0	0	0
Indian Employment	0	0	0	0	0	0
QEV recapture	0	0	0	0	0	0
CCF	0	0	0	0	0	0
Sec. 453(1)(3) interest	0	0	0	0	0	0
Sec. 453(A)(c) interest	0	0	0	0	0	0
Interest due on deferred gain	0	0	0	0	0	0
Adjustments:						
Sec. 1294 deferral tax	0	0	0	0	0	0
Less: Sec. 1294 election	0	0	0	0	0	0
Less: Sec. 1363(d) deferral	0	0	0	0	0	0
Less: Sec. 1341 right of claim	0	0	0	0	0	0
Other tax additions	0	0	0	0	0	0
11 Total tax. Add lines 8 through adjustments	0	0	0	0	0	0

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Line Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
1 Member of a controlled group?	Y	N	N	N
2 If above line is yes:				
a(1) Share of \$50,000 taxable income bracket	50,000	50,000	50,000	50,000
a(2) Share of \$25,000 taxable income bracket	25,000	25,000	25,000	25,000
a(3) Share of \$9,925,000 taxable inc bracket	9,925,000	9,925,000	9,925,000	9,925,000
b(1) Share of additional 5% tax	0	0	0	0
b(2) Share of additional 3% tax	0	0	0	0
3 Income tax	0	0	0	0
Is corp. a qualified personal service corp?	N	N	N	N
4 Alternative minimum tax (Form 4626)	0	0	0	0
5 Add lines 3 and 4	0	0	0	0
6a Foreign tax credit (Form 1118)	0	0	0	0
b Possessions tax credit (Form 5735)	0	0	0	0
c Nonconventional source fuel credit	0	0	0	0
Qualified electric vehicle credit	0	0	0	0
d General Business Credit. Attached: Form 3800	N	N	N	N
Forms (other)	N	N	N	N
e Credit for prior year min. tax (Form 8827)	0	0	0	0
f Qualified zone academy bond credit	0	0	0	0
7 Total credits. Add lines 6a through 6f	0	0	0	0
8 Subtract line 7 from line 5	0	0	0	0
9 Personal holding company tax (Sch. PH)	0	0	0	0
10 Other taxes. From:				
Form 4255	0	0	0	0
Form 8611	0	0	0	0
Form 8697	0	0	0	0
Form 8866	0	0	0	0
Indian Employment	0	0	0	0
QEV recapture	0	0	0	0
CCF	0	0	0	0
Sec. 453(1)(3) interest	0	0	0	0
Sec. 453(A)(c) interest	0	0	0	0
Interest due on deferred gain	0	0	0	0
Adjustments:				
Sec. 1294 deferral tax	0	0	0	0
Less: Sec. 1294 election	0	0	0	0
Less: Sec. 1363(d) deferral	0	0	0	0
Less: Sec. 1341 right of claim	0	0	0	0
Other tax additions	0	0	0	0
11 Total tax. Add lines 8 through adjustments	0	0	0	0

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Consolidated Balance Sheet (Beginning)

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Line Description	Consolidated Total	Limitations	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Assets						
1 Cash	41,633,361	0	0	41,633,361	0	0
2a Trade notes and accounts receivable	118,562,864	0	0	118,562,864	0	0
b Less allowance for bad debts	1,990,566	0	0	1,990,566	0	0
Net trade notes and accounts receivable	116,572,298	0	0	116,572,298	0	0
3 Inventories	76,053,747	0	0	76,053,747	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	167,571,426	0	0	167,571,426	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	1,157,796,703	0	-1,293,471,761	2,451,268,464	241,512,111	0
10a Buildings and other depreciable assets	1,019,731,318	0	0	1,019,731,318	0	0
b Less accumulated depreciation	619,291,839	0	0	619,291,839	0	0
Net buildings and other depreciable assets	400,439,479	0	0	400,439,479	0	0
11a Depletable assets	1,109,420	0	0	1,109,420	0	0
b Less accumulated depletion	240,125	0	0	240,125	0	0
Net depletable assets	869,295	0	0	869,295	0	0
12 Land (net of any amortization)	8,748,260	0	0	8,748,260	0	0
13a Intangible assets (amortizable only)	57,069,703	0	0	57,069,703	0	0
b Less accumulated amortization	11,977,702	0	0	11,977,702	0	0
Net intangible assets	45,092,001	0	0	45,092,001	0	0
14 Other assets	1,330,441,346	0	0	1,330,441,346	0	0
15 Total assets	3,345,217,916	0	-1,293,471,761	4,638,689,677	241,512,111	0
Liabilities & Stockholders' Equity						
16 Accounts payable	211,224,860	0	0	211,224,860	0	0
17 Mortgages, notes, bonds payable within 1 year	258,627,438	0	0	258,627,438	0	0
18 Other current liabilities	1,032,597,932	0	0	1,032,597,932	-321,518,613	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	438,134	0	0	438,134	0	0
21 Other liabilities	1,751,221,707	0	0	1,751,221,707	406,524	0
22 Capital stock - a preferred stock	112	0	0	112	0	0
b common stock	799,888	0	-87,769,394	88,569,282	768,606	0
Total capital stock	800,000	0	-87,769,394	88,569,394	768,606	0
23 Paid-in or capital surplus	422,600,000	0	-1,205,702,367	1,628,302,367	428,555,316	0
24 Retained earnings - appropriated	-2,000	0	0	-2,000	0	0
25 Retained earnings - unappropriated	-195,863,454	0	0	-195,863,454	269,726,979	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	136,426,701	0	0	136,426,701	136,426,701	0
Total liabilities & stockholders' equity	3,345,217,916	0	-1,293,471,761	4,638,689,677	241,512,111	0

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Line Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Assets						
1 Cash	0	-293,282	0	0	0	0
2a Trade notes and accounts receivable	0	184,069	0	0	0	0
b Less allowance for bad debts	1,599,385	0	0	0	0	0
Net trade notes and accounts receivable	-1,599,385	184,069	0	0	0	0
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	33,069,000	5,495,005	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	734,988	0	0	0	0
b Less accumulated depreciation	0	195,122	0	0	0	34,053,467
Net buildings and other depreciable assets	0	539,866	0	0	0	0
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets	0	0	0	0	0	0
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets	0	0	0	0	0	0
14 Other assets	0	45,020,665	570,958	0	0	0
15 Total assets	31,469,615	50,946,323	570,958	0	0	34,053,467
Liabilities & Stockholders' Equity						
16 Accounts payable	0	106,348	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	34,092,737	-102,768,658	4,589,771	2,143,370	0	57,817,173
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	128,630,471	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	250,000	12,223	200	0	0	931,540
Total capital stock	250,000	12,223	200	0	0	931,540
23 Paid-in or capital surplus	0	9,724,449	274,606	0	0	9,408,460
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-2,873,122	15,241,490	-4,293,619	-2,143,370	0	-34,103,706
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	31,469,615	50,946,323	570,958	0	0	34,053,467

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Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1096784ASIA 65-0422490	Dubai 65-0456165
Assets						
1 Cash	0	0	0	0	402,015	0
2a Trade notes and accounts receivable	0	0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	54,500,000	54,500,000	56,011,577	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	224,487	0
15 Total assets		54,500,000	54,500,000	56,011,577	626,502	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	18,276	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	-17,117,907	0	0	0	0	0
19 Loans from shareholders	0	0	0	0	7,348,840	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	1,000	1	130	130	0	0
b common stock						
Total capital stock	1,000	1	130	130	0	0
23 Paid-in or capital surplus	34,052,467	54,499,999	54,499,870	54,499,870	0	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-16,935,560	0	0	1,511,577	-6,740,614	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	54,500,000	54,500,000	56,011,577	626,502	0

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Line Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Assets						
1 Cash	-9,469	0	0	0	0	0
2a Trade notes and accounts receivable	0	0	12,083	0	0	0
b Less allowance for bad debts	0	0	0	14,258	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	12,083	-14,258	0	0
4 U.S. government obligations	0	0	168	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	255,094	0	0	0
b Less accumulated depreciation	0	0	255,094	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	0	0
Total assets	-9,469	0	12,251	-14,258	0	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	3,160,309	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	26,604,358	-47,000,397	8,603,976	7,269,338	0	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	5,000	0	1,000	5,150	0	0
b common stock						
Total capital stock	5,000	0	1,000	5,150	0	0
23 Paid-in or capital surplus	859,233	3,671,658	0	5,144,850	0	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-27,478,060	40,168,430	-8,592,725	-12,433,596	0	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	-9,469	0	12,251	-14,258	0	0

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Line Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Assets						
1 Cash	0	0	0	0	0	-11,035
2a Trade notes and accounts receivable	0	0	0	0	0	75,124
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	0	75,124
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	64,976
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	0	-384,713
15 Total assets	0	0	0	0	0	-255,648
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	19,934
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	0	-72,308,848	-7,559,956	0	-5,824,394	-2,767,096
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	109,031
22 Capital stock - a preferred stock	0	0	112	0	0	0
b common stock	0	1,000	1,000	0	1,000	1,000
Total capital stock						
23 Paid-in or capital surplus	0	1,000	1,112	0	1,000	1,000
24 Retained earnings - appropriated	0	78,387,762	-29,267,410	0	5,823,446	0
25 Retained earnings - unappropriated	0	0	0	0	0	0
26 Adjustments to shareholders' equity	0	-6,079,914	36,826,254	0	-52	2,381,483
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity						
28 Total liabilities & stockholders' equity	0	0	0	0	0	-255,648

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Line Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Assets						
1 Cash	0	0	0	37	0	83,124
2a Trade notes and accounts receivable	0	0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	0	0
15 Total assets	0	0	0	37	0	83,124
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	525
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	1,118,993	-10,284,682	-890	2,417,301	26,312,455	5,131,590
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	29,000	1,000	1,000	26,000	0	0
b common stock						
Total capital stock	29,000	1,000	1,000	26,000	0	0
23 Paid-in or capital surplus	0	3,136,087	0	9,988,414	0	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-1,147,993	7,147,595	-110	-12,431,678	-26,312,455	-5,048,991
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	0	0	37	0	83,124

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Line Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	IB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
Assets						
1 Cash	0	0	0	0	0	0
2a Trade notes and accounts receivable	0	-815	0	0	0	113,541
b less allowance for bad debts	0	0	0	0	0	113,541
Net trade notes and accounts receivable						
3 Inventories	0	-815	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	385,909	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	1,184,871
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	0	0
15 Total assets	0	385,094	0	0	0	1,184,871
Liabilities & Stockholders' Equity						
16 Accounts payable	-763	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	3,351,287	928,701	-140,612,384	2,509,639	-950	1,230,583
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	1,000	1,000	0	1,000	1,000	50
b common stock						
Total capital stock	1,000	1,000	0	1,000	1,000	50
23 Paid-in or capital surplus	0	0	25,358,993	0	0	50
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-3,351,524	-544,607	115,253,391	-2,510,639	-50	-45,812
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	385,094	0	0	0	1,184,871

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Line Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Assets						
1 Cash	0	0	-1	0	0	0
2a Trade notes and accounts receivable	21,490	0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable	21,490	0	0	0	0	0
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	6,284,806	0	58,669,464	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets	0	0	0	0	0	0
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets	0	0	0	0	0	0
12 Land (net of any amortization)	0	0	0	0	0	438,445
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets	0	0	0	0	0	0
14 Other assets	-21,490	0	0	0	0	0
15 Total assets	6,284,806	0	58,669,463	0	0	438,445
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	-25,045	0	0	0	0
18 Other current liabilities	-36,678,528	0	109,911,767	72,951	12,559,253	-174,006
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	438,134
21 Other liabilities	-30,608	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	5,000	0	1,000	1,000	85,539	1,000
Total capital stock	5,000	0	1,000	1,000	85,539	1,000
23 Paid-in or capital surplus	19,577,160	0	27,697,489	0	6,541,055	4,000
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	23,411,782	25,045	-78,940,793	-73,951	-19,185,847	169,317
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	6,284,806	0	58,669,463	0	0	438,445

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Line Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Assets						
1 Cash	618	-883	0	0	0	0
2a Trade notes and accounts receivable	0	16,022	0	995	27,855	0
b Less allowance for bad debts	0	15,565	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	739,970	457	0	995	27,855	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	8,000	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	37,503	0	-340,703	0	0	0
10a Buildings and other depreciable assets	36,850	0	0	0	0	0
b Less accumulated depreciation						
Net buildings and other depreciable assets						
11a Depletable assets	653	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	80,082	528	14	-54,432	0	0
15 Total assets	829,323	102	-340,689	-53,437	27,855	0
Liabilities & Stockholders' Equity						
16 Accounts payable	77,721	35,663	1,467,352	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	20,215,345	-23,414,251	-8,153,702	-809,605	59,609,087	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	5,000	1,090,000	1,000	1,000	303,000	0
Total capital stock	5,000	1,090,000	1,000	1,000	303,000	0
23 Paid-in or capital surplus	6,000,000	33,631,999	18,090,032	0	37,765,000	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-25,468,743	-11,343,309	-11,745,371	755,168	-97,649,232	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	829,323	102	-340,689	-53,437	27,855	0

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Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Assets						
1 Cash	0	0	0	0	1,064,654	0
2a Trade notes and accounts receivable	0	28,837	0	0	2,565,204	0
b Less allowance for bad debts	0	0	0	0	50,443	0
Net trade notes and accounts receivable						
3 Inventories	0	28,837	0	0	2,514,761	0
4 U.S. government obligations	0	0	0	0	176,655	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	19,874	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	187,272,210	0	500,000	0	0
10a Buildings and other depreciable assets	0	0	0	0	1,144,917	0
b Less accumulated depreciation	0	0	0	0	292,852	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	852,065	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	10,465	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	179,282	0
15 Total assets	0	187,301,047	0	500,000	4,817,756	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	181,186	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	86,611	-316,780,858	9,746,003	500,000	1,265,101	15,750,664
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	119,989	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	0	1,000	1,000	0	1,000	-114,960
Total capital stock	0	1,000	1,000	0	1,000	-114,960
23 Paid-in or capital surplus	1,900,000	451,425,156	-2,089,027	0	0	34,215,000
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-1,986,611	52,655,749	-7,657,976	0	3,250,480	-49,850,704
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	187,301,047	0	500,000	4,817,756	0

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Line Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Assets						
1 Cash	0	0	0	0	0	0
2a Trade notes and accounts receivable	0	996	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable		996	0	0	0	0
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets		0	0	0	0	0
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets		0	0	0	0	0
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets		0	0	0	0	0
14 Other assets	0	-54,432	0	0	0	0
Total assets	0	-53,436	0	0	0	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	-5,297,199	-874,673	5,054	-108,440	-130,478,418	-145,501,916
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	100	1,000	1,000	1,000	1,000	100
Total capital stock	100	1,000	1,000	1,000	1,000	100
23 Paid-in or capital surplus	0	0	0	0	30,293,750	13,880,108
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	5,297,099	820,237	-6,054	107,440	70,893,322	102,331,362
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	-53,436	0	0	0	0

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Line Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Assets				
1 Cash	0	0	0	40,397,583
2a Trade notes and accounts receivable	0	0	0	115,517,463
b Less allowance for bad debts	0	0	0	197,374
Net trade notes and accounts receivable				
3 Inventories	0	0	0	115,320,089
4 U.S. government obligations	0	0	0	75,136,954
5 Tax-exempt securities	0	0	0	0
6 Other current assets	0	0	0	0
7 Loans to stockholders	0	0	0	128,528,662
8 Mortgage and real estate loans	0	0	0	0
9 Other investments	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	1,758,305,532
b Less accumulated depreciation	0	0	0	1,017,558,816
				618,511,921
Net buildings and other depreciable assets				
11a Depletable assets	0	0	0	399,046,895
b Less accumulated depletion	0	0	0	1,109,420
				240,125
Net depletable assets				
12 Land (net of any amortization)	0	0	0	869,295
13a Intangible assets (amortizable only)	0	0	0	7,114,479
b Less accumulated amortization	0	0	0	57,069,703
				11,977,702
Net intangible assets				
14 Other assets	626	0	0	45,092,001
				1,284,879,771
15 Total assets	626	0	0	3,854,691,261
Liabilities & Stockholders' Equity				
16 Accounts payable	0	0	0	206,158,309
17 Mortgages, notes, bonds payable within 1 year	0	0	0	258,627,438
18 Other current liabilities	81,115,259	-47,407,906	0	1,973,760,047
19 Loans from shareholders	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0
21 Other liabilities	0	0	0	1,563,405,608
22 Capital stock - a preferred stock	0	0	0	0
b common stock	124,473	1,000	0	85,018,000
Total capital stock	124,473	1,000	0	85,018,000
23 Paid-in or capital surplus	51,173,713	7,308,934	0	142,269,878
24 Retained earnings - appropriated	0	0	0	-2,000
25 Retained earnings - unappropriated	-132,412,819	40,097,972	0	-374,546,019
26 Adjustments to shareholders' equity	0	0	0	0
27 Less cost of treasury stock	0	0	0	0
Total liabilities & stockholders' equity	626	0	0	3,854,691,261

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Line Description	Consolidated Total	Limitations	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Assets						
1 Cash	42,740,700	0	0	42,740,700	0	0
2a Trade notes and accounts receivable	168,182,492	0	0	168,182,492	0	0
b Less allowance for bad debts	3,238,286	0	0	3,238,286	0	0
Net trade notes and accounts receivable	164,944,206	0	0	164,944,206	0	0
3 Inventories	90,498,572	0	0	90,498,572	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	49,629,569	0	0	49,629,569	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	1,177,416,316	0	-1,311,404,905	2,488,821,221	241,512,111	0
10a Buildings and other depreciable assets	1,047,605,988	0	0	1,047,605,988	0	0
b Less accumulated depreciation	670,043,927	0	0	670,043,927	0	0
Net buildings and other depreciable assets	377,562,061	0	0	377,562,061	0	0
11a Depletable assets	1,109,421	0	0	1,109,421	0	0
b Less accumulated depletion	267,879	0	0	267,879	0	0
Net depletable assets	841,542	0	0	841,542	0	0
12 Land (net of any amortization)	9,248,755	0	0	9,248,755	0	0
13a Intangible assets (amortizable only)	76,564,134	0	0	76,564,134	0	0
b Less accumulated amortization	13,330,974	0	0	13,330,974	0	0
Net intangible assets	63,233,160	0	0	63,233,160	0	0
14 Other assets	1,416,425,805	0	0	1,416,425,805	0	0
15 Total assets	3,392,540,686	0	-1,311,404,905	4,703,945,591	241,512,111	0
Liabilities & Stockholders' Equity						
16 Accounts payable	61,579,075	0	0	61,579,075	0	0
17 Mortgages, notes, bonds payable within 1 year	299,529	0	0	299,529	0	0
18 Other current liabilities	844,639,651	0	0	844,639,651	-350,010,154	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	501,981,134	0	0	501,981,134	0	0
21 Other liabilities	2,047,949,404	0	0	2,047,949,404	188,191	0
22 Capital stock - a preferred stock	112	0	0	112	0	0
b common stock	769,667	0	-87,800,000	88,569,667	768,991	0
Total capital stock	769,779	0	-87,800,000	88,569,779	768,991	0
23 Paid-in or capital surplus	432,989,609	0	-1,223,604,905	1,656,594,514	429,347,464	0
24 Retained earnings - appropriated	-2,000	0	0	-2,000	0	0
25 Retained earnings - unappropriated	-360,655,457	0	0	-360,655,457	298,227,657	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	137,010,038	0	0	137,010,038	137,010,038	0
Total liabilities & stockholders' equity	3,392,540,686	0	-1,311,404,905	4,703,945,591	241,512,111	0

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Line Description	Receivables 58-2430942	Remedium 22-2312556	Alewifc Land 22-2603359	Alewifc Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Assets						
1 Cash	0	-20,948	0	0	0	0
2a Trade notes and accounts receivable	0	97,361	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	97,361	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	4,460,134	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	734,988	0	0	0	34,053,467
b Less accumulated depreciation	0	229,380	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	505,608	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	44,101,886	991,353	0	0	0
15 Total assets	0	49,144,041	991,353	0	0	34,053,467
Liabilities & Stockholders' Equity						
16 Accounts payable	0	738,613	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	3,430,611	-107,874,752	5,010,166	2,143,370	0	57,817,173
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	126,005,382	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	250,000	12,223	200	0	0	931,540
Total capital stock						
23 Paid-in or capital surplus	250,000	12,223	200	0	0	931,540
24 Retained earnings - appropriated	0	9,724,449	274,606	0	0	9,408,460
25 Retained earnings - unappropriated	-3,680,611	20,538,126	-4,293,619	-2,143,370	0	-34,103,706
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity						
	0	49,144,041	991,353	0	0	34,053,467

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Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1094784ASIA 65-0422490	Dubai 65-0456165
Assets						
1 Cash	0	0	0	0	1,422,548	0
2a Trade notes and accounts receivable	0	0	0	0	5,924	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	5,924	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	54,500,000	54,500,000	56,011,577	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	225,968	0
15 Total assets	0	54,500,000	54,500,000	56,011,577	1,654,440	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	15,204	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	-17,346,889	0	0	1,089	8,610,377	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	1,000	1	130	130	0	0
Total capital stock	1,000	1	130	130	0	0
23 Paid-in or capital surplus	34,052,467	54,499,999	54,499,870	54,499,870	0	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-16,706,578	0	0	1,510,488	-6,971,141	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	54,500,000	54,500,000	56,011,577	1,654,440	0

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Line Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Assets						
1 Cash	0	0	0	0	1,765,864	0
2a Trade notes and accounts receivable	0	0	0	0	1,161,060	0
b Less allowance for bad debts	0	0	0	0	14,202	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	1,146,858	0
4 U.S. government obligations	0	0	0	0	1,081,120	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	91,687	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	255,094	0	2,485,146	0
b Less accumulated depreciation	0	0	255,094	0	191,572	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	2,293,574	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	483,610	0
13a Intangible assets (amortizable only)	0	0	0	0	9,224,006	0
b Less accumulated amortization	0	0	0	0	373,878	0
Net intangible assets						
14 Other assets	0	0	0	0	8,850,128	0
	0	0	0	0	61,648	0
Total assets						
	0	0	0	0	15,774,489	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	198,052	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	26,613,827	-47,000,397	9,048,154	7,283,596	347,744	1,000
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	-46,819	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	5,000	0	1,000	5,150	0	-1,000
Total capital stock						
23 Paid-in or capital surplus	5,000	0	1,000	5,150	0	-1,000
24 Retained earnings - appropriated	859,233	3,671,658	0	5,144,850	15,000,000	0
25 Retained earnings - unappropriated	0	0	0	0	0	0
26 Adjustments to shareholders' equity	-27,478,060	43,328,739	-9,049,154	-12,433,596	275,512	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity						
	0	0	0	0	15,774,489	0

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Line Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Assets						
1 Cash	0	0	0	0	0	0
2a Trade notes and accounts receivable	0	0	0	0	0	73,269
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						73,269
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	64,489
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						0
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						0
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						92,161
14 Other assets	0	0	0	0	0	0
15 Total assets	0	0	0	0	0	229,919
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	30,850
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	0	-72,308,848	-27,862,690	0	-5,824,394	-2,356,412
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	112	0	0	0
b common stock	0	1,000	1,000	0	1,000	1,000
Total capital stock	0	1,000	1,112	0	1,000	1,000
23 Paid-in or capital surplus	0	78,387,762	-29,267,410	0	5,823,446	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	0	-6,079,914	57,128,988	0	-52	2,554,481
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
28 Total liabilities & stockholders' equity	0	0	0	0	0	229,919

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Line Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Assets						
1 Cash	0	0	0	0	0	0
2a Trade notes and accounts receivable	0	0	0	1,584,735	0	0
b Less allowance for bad debts	0	0	0	1,584,735	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	0	0
15 Total assets						
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	1,118,993	-10,284,682	-890	2,417,264	26,312,455	5,132,115
18 Other current liabilities	0	0	0	0	0	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	29,000	1,000	1,000	26,000	0	0
b common stock						
Total capital stock	29,000	1,000	1,000	26,000	0	0
23 Paid-in or capital surplus	0	3,136,087	0	9,988,414	0	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-1,147,993	7,147,595	-110	-12,431,678	-26,312,455	-5,132,115
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	0	0	0	0	0

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Line Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecary 22-2065245
Assets						
1 Cash	0	19,266	0	0	0	0
2a Trade notes and accounts receivable	0	-815	0	0	0	113,541
b Less allowance for bad debts	0	0	0	0	0	113,541
Net trade notes and accounts receivable		-815	0	0	0	0
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	124,048	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets		0	0	0	0	0
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets		0	0	0	0	0
12 Land (net of any amortization)	0	0	0	0	0	1,184,871
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets		0	0	0	0	0
14 Other assets	0	0	0	0	0	0
15 Total assets	0	142,499	0	0	0	1,184,871
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	3,350,524	660,067	-140,534,568	2,509,639	-950	1,230,583
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	1,000	1,000	0	1,000	1,000	50
b common stock						
Total capital stock	1,000	1,000	0	1,000	1,000	50
23 Paid-in or capital surplus	0	0	25,358,993	0	0	50
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-3,351,524	-518,568	115,175,575	-2,510,639	-50	-45,812
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	142,499	0	0	0	1,184,871

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Line Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Assets						
1 Cash	0	0	0	0	0	0
2a Trade notes and accounts receivable	0	0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	6,284,806	0	58,669,464	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	438,445
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	0	0
15 Total assets	6,284,806	0	58,669,464	0	0	438,445
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	-36,709,136	-25,045	122,417,788	72,951	12,559,253	-174,006
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	438,134
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	5,000	0	1,000	1,000	85,539	1,000
Total capital stock	5,000	0	1,000	1,000	85,539	1,000
23 Paid-in or capital surplus	19,577,160	0	40,197,488	0	6,541,055	4,000
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	23,411,782	25,045	-103,946,812	-73,951	-19,185,847	169,317
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	6,284,806	0	58,669,464	0	0	438,445

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Line Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Assets						
1 Cash	500	0	0	0	0	0
2a Trade notes and accounts receivable	0	0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	37,503	0	0	0	0	0
b Less accumulated depreciation	37,503	0	0	0	0	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	4,065	0	0	0	0	0
Total assets	4,565	0	0	0	0	0
Liabilities & Stockholders' Equity						
16 Accounts payable	4,066	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	19,464,242	-23,480,147	-6,345,661	-810,600	59,581,232	0
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	5,000	1,090,000	1,000	1,000	303,000	0
Total capital stock	5,000	1,090,000	1,000	1,000	303,000	0
23 Paid-in or capital surplus	6,000,000	33,631,999	18,090,032	0	37,765,000	0
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-25,468,743	-11,241,852	-11,745,371	809,600	-97,649,232	0
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	4,565	0	0	0	0	0

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Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Assets						
1 Cash	0	0	0	0	3,151,712	0
2a Trade notes and accounts receivable	0	0	0	0	2,347,482	0
b Less allowance for bad debts	0	0	0	0	50,443	0
Net trade notes and accounts receivable						
3 Inventories	0	0	0	0	2,297,039	0
4 U.S. government obligations	0	0	0	0	103,055	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	19,874	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	187,272,210	0	500,000	1,174,341	0
10a Buildings and other depreciable assets	0	0	0	0	376,919	0
b Less accumulated depreciation	0	0	0	0	797,422	0
Net buildings and other depreciable assets						
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets						
12 Land (net of any amortization)	0	0	0	0	10,465	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets						
14 Other assets	0	0	0	0	177,722	0
15 Total assets	0	187,272,210	0	500,000	6,557,289	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	115,549	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	86,611	-316,809,695	9,746,003	500,000	2,249,600	15,750,664
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	141,872	0
21 Other liabilities	0	0	0	0	0	0
22 Capital stock - a preferred stock	0	1,000	1,000	0	1,000	-114,960
b common stock						
Total capital stock	0	1,000	1,000	0	1,000	-114,960
23 Paid-in or capital surplus	1,900,000	451,425,156	-2,089,027	0	0	34,215,000
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	-1,986,611	52,655,749	-7,657,976	0	4,049,268	-49,850,704
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
28 Total liabilities & stockholders' equity	0	187,272,210	0	500,000	6,557,289	0

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Line Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Assets						
1 Cash	0	0	0	0	0	0
2a Trade notes and accounts receivable	0	0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable	0	0	0	0	0	0
3 Inventories	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	0	0	0
5 Tax-exempt securities	0	0	0	0	0	0
6 Other current assets	0	0	0	0	0	0
7 Loans to stockholders	0	0	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0	0	0
9 Other investments	0	0	0	0	0	0
10a Buildings and other depreciable assets	0	0	0	0	0	0
b Less accumulated depreciation	0	0	0	0	0	0
Net buildings and other depreciable assets	0	0	0	0	0	0
11a Depletable assets	0	0	0	0	0	0
b Less accumulated depletion	0	0	0	0	0	0
Net depletable assets	0	0	0	0	0	0
12 Land (net of any amortization)	0	0	0	0	0	0
13a Intangible assets (amortizable only)	0	0	0	0	0	0
b Less accumulated amortization	0	0	0	0	0	0
Net intangible assets	0	0	0	0	0	0
14 Other assets	0	0	0	0	0	0
15 Total assets	0	0	0	0	0	0
Liabilities & Stockholders' Equity						
16 Accounts payable	0	0	0	0	0	0
17 Mortgages, notes, bonds payable within 1 year	0	0	0	0	0	0
18 Other current liabilities	-5,297,199	-875,669	5,054	-108,440	-130,478,418	-145,501,916
19 Loans from shareholders	0	0	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	0	0	0
21 Other liabilities	0	0	0	0	29,290,346	29,290,346
22 Capital stock - a preferred stock	0	0	0	0	0	0
b common stock	100	1,000	1,000	1,000	1,000	100
Total capital stock	100	1,000	1,000	1,000	1,000	100
23 Paid-in or capital surplus	0	0	0	0	30,293,750	13,880,108
24 Retained earnings - appropriated	0	0	0	0	0	0
25 Retained earnings - unappropriated	5,297,099	874,669	-6,054	107,440	70,893,322	102,331,362
26 Adjustments to shareholders' equity	0	0	0	0	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
Total liabilities & stockholders' equity	0	0	0	0	0	0

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Line Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Assets				
1 Cash	0	0	0	36,401,758
2a Trade notes and accounts receivable	0	0	0	162,799,935
b Less allowance for bad debts	0	0	0	1,475,365
Net trade notes and accounts receivable	0	0	0	161,324,570
3 Inventories	0	0	0	89,314,397
4 U.S. government obligations	0	0	0	0
5 Tax-exempt securities	0	0	0	0
6 Other current assets	0	0	0	44,869,337
7 Loans to stockholders	0	0	0	0
8 Mortgage and real estate loans	0	0	0	0
9 Other investments	0	0	0	1,795,517,586
10a Buildings and other depreciable assets	0	0	0	1,042,918,916
b Less accumulated depreciation	0	0	0	668,953,459
Net buildings and other depreciable assets	0	0	0	373,965,457
11a Depletable assets	0	0	0	1,109,421
b Less accumulated depletion	0	0	0	267,879
Net depletable assets	0	0	0	841,542
12 Land (net of any amortization)	0	0	0	7,131,364
13a Intangible assets (amortizable only)	0	0	0	67,340,128
b Less accumulated amortization	0	0	0	12,957,096
Net intangible assets	0	0	0	54,383,032
14 Other assets	0	0	0	1,370,771,002
15 Total assets	0	0	0	3,934,520,045
Liabilities & Stockholders' Equity				
16 Accounts payable	0	0	0	60,476,741
17 Mortgages, notes, bonds payable within 1 year	0	0	0	299,529
18 Other current liabilities	81,114,633	-47,407,906	0	1,853,482,337
19 Loans from shareholders	0	0	0	0
20 Mortgages, notes, bonds payable 1 year or more	0	0	0	501,543,000
21 Other liabilities	0	0	0	1,863,080,086
22 Capital stock - a preferred stock b common stock	124,473	1,000	0	85,019,000
Total capital stock	124,473	1,000	0	85,019,000
23 Paid-in or capital surplus	51,173,713	7,308,934	0	142,269,878
24 Retained earnings - appropriated	0	0	0	-2,000
25 Retained earnings - unappropriated	-132,412,819	40,097,972	0	-571,648,526
26 Adjustments to shareholders' equity	0	0	0	0
27 Less cost of treasury stock	0	0	0	0
Total liabilities & stockholders' equity	0	0	0	3,934,520,045

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Line Description	Consolidated Total	Limitations	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
1 Net income per books	15,109,752	0	0	15,109,752	28,500,678	0
2 Federal income tax per books	29,104,094	0	0	29,104,094	15,346,519	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	27,373,332	0	0	27,373,332	0	0
5 Exps. on books but not on return this yr:	-37,921,511	0	0	-37,921,511	573,021	0
a Depreciation	60,593,937	0	0	60,593,937	0	0
b Charitable contributions	405,195	405,195	0	0	0	0
c Travel and entertainment	2,709,776	0	0	2,709,776	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	97,374,575	405,195	0	96,969,380	44,420,218	0
7 Income on books but not on return this yr:	27,462,453	0	0	27,462,453	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	71,948,273	0	0	71,948,273	0	0
a Depreciation	65,136,319	0	0	65,136,319	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	164,547,045	0	0	164,547,045	0	0
10 Income - line 6 less line 9	-67,172,470	405,195	0	-67,577,665	44,420,218	0

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Line Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
1 Net income per books	-807,489	5,250,978	0	0	0	0
2 Federal income tax per books	-434,802	2,827,450	0	0	0	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	0	0
5 Exps. on books but not on return this yr:	-1,599,385	0	0	0	0	0
a Depreciation	0	34,258	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	4,627	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	-2,841,676	8,117,313	0	0	0	0
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	51,812	5,581,857	0	0	0	0
a Depreciation	0	120,008	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	51,812	5,701,865	0	0	0	0
10 Income - line 6 less line 9	-2,893,488	2,415,448	0	0	0	0

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Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1096784ASIA 65-0422490	Dubai 65-0456165
1 Net income per books	228,982	0	0	-1,089	-230,311	0
2 Federal income tax per books	0	0	0	0	-138,405	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	7,390,014	0	0	4,156,883	0	0
5 Exps. on books but not on return this yr:						
a Depreciation	0	0	0	0	-26,712	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	1,871	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	7,618,996	0	0	4,155,794	-393,557	0
7 Income on books but not on return this yr:						
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:						
a Depreciation	0	0	0	0	196	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	196	0
10 Income - line 6 less line 9	7,618,996	0	0	4,155,794	-393,753	0

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Line Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
1 Net income per books	0	3,160,309	-456,429	0	315,919	0
2 Federal income tax per books	0	0	-245,769	0	276,127	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	6,561	3,678
5 Exps. on books but not on return this yr:	0	0	695,693	-14,258	584,678	0
a Depreciation	0	0	0	0	191,571	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	1,657	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	3,160,309	-6,505	-14,258	1,376,513	3,678
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	298,370	0	0	0	0	0
a Depreciation	0	0	87	0	242,474	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	298,370	0	87	0	242,474	0
10 Income - line 6 less line 9	-298,370	3,160,309	-6,592	-14,258	1,134,039	3,678

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Line Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
1 Net income per books	0	0	20,302,734	0	0	338,175
2 Federal income tax per books	0	0	10,932,242	0	0	123,395
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	0	0
5 Exps. on books but not on return this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	0	31,234,976	0	0	461,570
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	0	0	0	0	0	583,297
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	0	583,297
10 Income - line 6 less line 9	0	0	31,234,976	0	0	-121,727

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Line Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
1 Net income per books	0	0	0	0	0	-83,124
2 Federal income tax per books	0	0	0	0	0	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	-6,441	0	0	0	0
5 Exps. on books but not on return this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	-6,441	0	0	0	-83,124
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	0	0
10 Income - line 6 less line 9	0	-6,441	0	0	0	-83,124

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Line Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
1 Net income per books	0	-177,250	-77,816	0	0	0
2 Federal income tax per books	0	-95,441	-41,901	0	0	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	0	0
5 Exps. on books but not on return this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	-272,691	-119,717	0	0	0
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	0	-117,128	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	-117,128	0	0	0	0
10 Income - line 6 less line 9	0	-155,563	-119,717	0	0	0

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Line Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
1 Net income per books	0	0	-6,823,002	0	0	0
2 Federal income tax per books	0	0	-3,403,994	0	0	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	0	0
5 Exps. on books but not on return this yr:	0	0	501,298	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	0	-9,725,698	0	0	0
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	0	0
10 Income - line 6 less line 9	0	0	-9,725,698	0	0	0

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Line Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
1 Net income per books	0	101,457	0	54,432	0	0
2 Federal income tax per books	0	0	0	0	0	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	1,211,107	0	0	0	0	0
5 Exps. on books but not on return this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	1,211,107	101,457	0	54,432	0	0
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	0	0
10 Income - line 6 less line 9	1,211,107	101,457	0	54,432	0	0

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Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
1 Net income per books	0	0	0	0	798,788	0
2 Federal income tax per books	0	0	0	0	430,116	0
3 Excess of capital losses over cap gms	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	0	0
5 Exps. on books but not on return this yr:	0	0	0	0	124,602	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	0	0	0	1,353,506	0
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
Deds. on return but not on books this yr:	0	0	0	0	206,296	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	206,296	0
10 Income - line 6 less line 9	0	0	0	0	1,147,210	0

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Line Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
1 Net income per books	0	54,432	0	0	0	0
2 Federal income tax per books	0	0	0	0	0	0
3 Excess of capital losses over cap gns	0	0	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	0	2,566,406	2,566,406
5 Exps. on books but not on return this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
c Travel and entertainment	0	0	0	0	0	0
Work opportunity credit	0	0	0	0	0	0
6 Add lines 1 through 5	0	54,432	0	0	2,566,407	2,566,406
7 Income on books but not on return this yr:	0	0	0	0	0	0
Tax-exempt interest	0	0	0	0	0	0
8 Deds. on return but not on books this yr:	0	0	0	0	0	0
a Depreciation	0	0	0	0	0	0
b Charitable contributions	0	0	0	0	0	0
Capital loss carryover	0	0	0	0	0	0
9 Add lines 7 and 8	0	0	0	0	0	0
10 Income - line 6 less line 9	0	54,432	0	0	2,566,407	2,566,406

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Line Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
1 Net income per books	0	0	0	-35,340,622
2 Federal income tax per books	0	0	0	3,528,557
3 Excess of capital losses over cap gns	0	0	0	0
4 Inc. subject to tax not on books this yr	0	0	0	9,478,717
5 Exps. on books but not on return this yr:	0	0	0	-38,635,846
a Depreciation	0	0	0	60,243,506
b Charitable contributions	0	0	0	0
c Travel and entertainment	0	0	0	2,701,621
Work opportunity credit	0	0	0	0
6 Add lines 1 through 5	0	0	0	1,975,933
7 Income on books but not on return this yr:	0	0	0	27,462,453
Tax-exempt interest	0	0	0	0
8 Deds. on return but not on books this yr:	0	0	0	65,549,869
a Depreciation	0	0	0	64,567,454
b Charitable contributions	0	0	0	0
Capital loss carryover	0	0	0	0
9 Add lines 7 and 8	0	0	0	157,579,776
10 Income - line 6 less line 9	0	0	0	-155,603,843

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 Consolidated Analysis of Retained Earnings

Line Description	Consolidated Total	Limitations	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
1 Balance at beginning of year	-195,863,454	0	0	-195,863,454	269,726,979	0
2 Net income per books	15,109,752	0	0	15,109,752	28,500,678	0
3 Other increases	-179,901,755	0	0	-179,901,755	0	0
4 Add lines 1, 2, and 3	-360,655,457	0	0	-360,655,457	298,227,657	0
5 Distributions	0	0	0	0	0	0
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-360,655,457	0	0	-360,655,457	298,227,657	0

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Line Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
1 Balance at beginning of year	-2,873,122	15,241,490	-4,293,619	-2,143,370	0	-34,103,706
2 Net income per books	-807,489	5,250,978	0	0	0	0
3 Other increases	0	45,658	0	0	0	0
4 Add lines 1, 2, and 3	-3,680,611	20,538,126	-4,293,619	-2,143,370	0	-34,103,706
5 Distributions	0	0	0	0	0	0
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-3,680,611	20,538,126	-4,293,619	-2,143,370	0	-34,103,706

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Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	109E784ASIA 65-0422490	Dubai 65-0456165
1 Balance at beginning of year	-16,935,560	0	0	1,511,577	-6,740,614	0
2 Net income per books	228,982	0	0	-1,089	-230,311	0
3 Other increases	0	0	0	0	-216	0
4 Add lines 1, 2, and 3	-16,706,578	0	0	1,510,488	-6,971,141	0
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases						
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-16,706,578	0	0	1,510,488	-6,971,141	0

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Line Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
1 Balance at beginning of year	-27,478,060	40,168,430	-8,592,725	-12,433,596	0	0
2 Net income per books	0	3,160,309	-456,429	0	315,919	0
3 Other increases	0	0	0	0	-40,407	0
4 Add lines 1, 2, and 3	-27,478,060	43,328,739	-9,049,154	-12,433,596	275,512	0
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-27,478,060	43,328,739	-9,049,154	-12,433,596	275,512	0

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Line Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
1 Balance at beginning of year	0	-6,079,914	36,826,254	0	-52	2,381,483
2 Net income per books	0	0	20,302,734	0	0	338,175
3 Other increases	0	0	0	0	0	-165,177
4 Add lines 1, 2, and 3	0	-6,079,914	57,128,988	0	-52	2,554,481
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	0	-6,079,914	57,128,988	0	-52	2,554,481

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Line Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
1 Balance at beginning of year	-1,147,993	7,147,595	-110	-12,431,678	-26,312,455	-5,048,991
2 Net income per books	0	0	0	0	0	-83,124
3 Other increases	0	0	0	0	0	0
4 Add lines 1, 2, and 3	-1,147,993	7,147,595	-110	-12,431,678	-26,312,455	-5,132,115
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-1,147,993	7,147,595	-110	-12,431,678	-26,312,455	-5,132,115

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Line Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Eaary 22-2065245
1 Balance at beginning of year	-3,351,524	-544,607	115,253,391	-2,510,639	-50	-45,812
2 Net income per books	0	-177,250	-77,816	0	0	0
3 Other increases	0	203,289	0	0	0	0
4 Add lines 1, 2, and 3	-3,351,524	-518,568	115,175,575	-2,510,639	-50	-45,812
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-3,351,524	-518,568	115,175,575	-2,510,639	-50	-45,812

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Line Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
1 Balance at beginning of year	23,411,782	25,045	-78,940,793	-73,951	-19,185,847	169,317
2 Net income per books	0	0	-6,823,002	0	0	0
3 Other increases	0	0	-18,183,017	0	0	0
4 Add lines 1, 2, and 3	23,411,782	25,045	-103,946,812	-73,951	-19,185,847	169,317
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases						
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	23,411,782	25,045	-103,946,812	-73,951	-19,185,847	169,317

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Line Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
1 Balance at beginning of year	-25,468,743	-11,343,309	-11,745,371	755,168	-97,649,232	0
2 Net income per books	0	101,457	0	54,432	0	0
3 Other increases	0	0	0	0	0	0
4 Add lines 1, 2, and 3	-25,468,743	-11,241,852	-11,745,371	809,600	-97,649,232	0
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-25,468,743	-11,241,852	-11,745,371	809,600	-97,649,232	0

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Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
1 Balance at beginning of year	-1,986,611	52,655,749	-7,657,976	0	3,250,480	-49,850,704
2 Net income per books	0	0	0	0	798,788	0
3 Other increases	0	0	0	0	0	0
4 Add lines 1, 2, and 3	-1,986,611	52,655,749	-7,657,976	0	4,049,268	-49,850,704
5 Distributions						
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	-1,986,611	52,655,749	-7,657,976	0	4,049,268	-49,850,704

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Line Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
1 Balance at beginning of year	5,297,099	820,237	-6,054	107,440	70,893,322	102,331,362
2 Net income per books	0	54,432	0	0	0	0
3 Other increases	0	0	0	0	0	0
4 Add lines 1, 2, and 3	5,297,099	874,669	-6,054	107,440	70,893,322	102,331,362
5 Distributions	0	0	0	0	0	0
a Cash	0	0	0	0	0	0
b Stock	0	0	0	0	0	0
c Property	0	0	0	0	0	0
6 Other decreases	0	0	0	0	0	0
7 Add lines 5 and 6	0	0	0	0	0	0
8 Balance at end of year. Line 4 less line 7	5,297,099	874,669	-6,054	107,440	70,893,322	102,331,362